

Annex 4

Imports from India which may be paid for in convertible foreign currency

1. All industrial chemicals (except chemical used for making medicine for mankind) HS 28.
2. Carbon black HS 28.03.
3. Palm stearin DFA and palm kernel DFA HS 3823.19.
4. Natural rubber HS 40.01.
5. Synthetic rubber HS 40.02.
6. Silk yarn HS 50.04 and 50.05.
7. Woollen yam (except hosiery yarn) HS 51.06, 51.07 and 51.08
8. Cotton HS 52.01.
9. Polyester partially oriented yarn (POY) HS 5402.42.
10. Manmade artificial fibre HS Chapter 55, 55.01 to 55.07(excluding 55.05).
11. Polyester fibre HS 5503.20.
12. Viscose rayon (fibre) HS 5504.10.00.
13. Tyre cord fabric HS 59.02.
14. Sponge iron HS 7203.90.
15. Mild steel scrap HS 7204.49.
16. Iron (ingot) HS 72.06.
17. Mild steel billets HS 72.07.
18. Hot rolled sheet in coil HS 7208.27, 7208.36, 7208.37, 7208.38, 7208.39,7208.51 & 7208.52.
19. Cold rolled sheet in Coil HS 7209.15, 7209.16, 7209.17 & 7209.18.
20. Tin plate HS 7210.12.
21. Mild steel wire rod in coil HS 7213.91.10.
22. Bead wire (copper coated) HS 7217.20, HS 7217.30 and 7217.90.
23. Steel bloom HS 7218.99.
24. Steel plate HS 72.19.
25. Aluminum ingot billet HS 76.01.
26. Aluminum rod in coil HS 76.04 and 76.05
27. All machinery, equipment (except spare parts) HS Chapter 84.
28. Electric motor, generating set HS 85.01 and 85.02.
29. Fabrics for use as raw materials by the readymade garments industries up to 50 percent of their export earnings.*

Note: * The import of fabrics from India under hard currency payment system was allowed only from 2051.1.1 (Mid-April 1994). Then, such imports were permitted up to 30% of export earnings.